

Oil Firms as Trump Rules Out Iran Sanctions Easing; IMF Seeks SOE Law Changes

Daily Market Overview

Wednesday, 30 September, 2026

Support 1	163,500
Support 2	162,000
Resistance	172,000

Daily Market Update | KSE-100 | Wednesday, 30 September, 2026

The market is expected to remain volatile, as oil firming after Trump ruled out any easing of sanctions on Iran and Tehran warned of fresh strikes, a pairing that keeps import-bill worries and risk aversion in focus; at home, the IMF's demand for state-owned enterprise law amendments ahead of its board meeting adds a policy hurdle that participants will track closely.

Technically, the index has a support zone at 162,000-163,500, while 170,000-172,000 is the resistance band to watch.

Investors are advised to maintain a cautious but proactive approach, focusing on fundamentally strong stocks with long-term growth potential.



Major News | KSE-100 | Wednesday, 30 September, 2026

- **Oil climbs after Trump denies he is willing to ease sanctions on Iran** <https://www.reuters.com/business/energy/oil-climbs-after-trump-denies-he-is-willing-ease-sanctions-iran-2026-09-30/>
- **Iran threatens new strikes** <https://epaper.brecorder.com/2026/09/30/1-page/1121291-news.html>
- **IMF asks for SOE law changes before board meeting** <https://tribune.com.pk/story/2632130/imf-asks-for-soe-law-changes-before-board-meeting>
- **Asia share sales poised to test 2021 record as AI boom fuels deal pipeline** <https://www.reuters.com/world/asia-pacific/asia-share-sales-poised-test-2021-record-ai-boom-fuels-deal-pipeline-2026-09-30/>
- **High-level meeting on KP situation today** <https://www.thenews.pk/print/1440281-high-level-meeting-on-kp-situation-today>
- **PM formally inaugurates USD3bn Eurobond on LSE** <https://epaper.brecorder.com/2026/09/30/1-page/1121299-news.html>
- **Pakistan outlines FY27 borrowing plan as IMF raises debt concerns** <https://www.thenews.pk/print/1440282-pakistan-outlines-fy27-borrowing-plan-as-imf-raises-debt-concerns>
- **IMF-linked plan to boost local currency bond market unveiled** <https://www.dawn.com/news/2033664/imf-linked-plan-to-boost-local-currency-bond-market-unveiled>
- **Pakistan seeks USD2bn ADB financing for ML-1 project** <https://epaper.brecorder.com/2026/09/30/10-page/1121421-news.html>
- **Govt projects Rs28.647trn in financing needs for FY27** <https://epaper.brecorder.com/2026/09/30/1-page/1121303-news.html>
- **SBP buys \$841m from interbank in June, \$8.1bn in FY26** <https://www.thenews.pk/print/1440149-sbp-buys-841m-from-interbank-in-june-8-1bn-in-fy26>
- **Public debt surges 76pc to Rs86.7tr in four years** <https://www.dawn.com/news/2033657/public-debt-surges-76pc-to-rs867tr-in-four-years>
- **Crude oil imports jump 62pc in August** <https://www.thenews.pk/print/1440148-crude-oil-imports-jump-62pc-in-august>
- **Petrol price cut by Rs1.49, HSD's by Rs2.73** <https://epaper.brecorder.com/2026/09/30/1-page/1121285-news.html>
- **OGDC, PINSTECH ink contract for lithium extraction** <https://www.thenews.pk/print/1440144-ogdc-pinstech-ink-contract-for-lithium-extraction>
- **Four refineries sign upgrade deals but projects still await ISGS submission** <https://www.thenews.pk/print/1440286-four-refineries-sign-upgrade-deals-but-projects-still-await-isgs-submission>
- **Power sector may be allowed LNG import** <https://tribune.com.pk/story/2632137/power-sector-may-be-allowed-lng-import>
- **August FCA; Power consumers likely to pay additional Rs29.5bn** <https://epaper.brecorder.com/2026/09/30/1-page/1121302-news.html>
- **Honda Atlas ends BR-V production** <https://www.dawn.com/news/2033655/honda-atlas-ends-br-v-production>
- **Modalities for export of 20,000 MT surplus sugar approved** <https://epaper.brecorder.com/2026/09/30/1-page/1121301-news.html>

(USD' mn)												
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-	0.69	-	-	0.00	-	-	0.07	-	-0.12	0.64
	Broker Proprietary Trading	0.04	-0.10	0.18	0.05	-0.01	0.27	-0.05	0.17	-0.05	0.33	0.84
	Companies	-0.00	0.22	0.30	-0.01	0.21	-0.33	0.13	0.17	-0.03	0.58	1.24
	Individuals	0.27	0.27	-0.21	0.46	-0.27	0.11	0.07	-0.13	0.11	-1.30	-0.64
	Insurance Companies	-0.00	-0.04	-0.32	-0.01	-0.05	-	-0.14	0.00	0.00	-0.17	-0.73
	Mutual Funds	-0.52	-0.54	0.05	-0.44	0.00	-0.00	0.06	-0.11	-0.06	0.64	-0.92
	NBFC	-	-	-	-	0.00	-	-0.00	-	0.01	0.03	0.05
	Other Organization	0.01	0.00	-0.00	-0.00	0.02	-0.00	0.00	-0.00	-0.00	-0.03	-0.01
LIPI Total		-0.21	0.51	-0.00	0.04	-0.11	0.05	0.07	0.17	-0.01	-0.04	0.47

(USD' mn)											
	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-	-0.32	-	-	-0.07	-0.07	-0.08	-	0.05	-0.48
	Foreign Individual	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.21	-0.18	0.00	-0.04	0.11	0.02	-0.00	-0.10	0.01	-0.02
	Total	0.21	-0.51	0.00	-0.04	0.11	-0.05	-0.07	-0.17	0.01	0.04

Source: NCCPL

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FCFE – Free Cash Flows to Equity	FCFF – Free Cash Flows to Firm	DCF – Discounted Cash Flows
PE – Price to Earnings Ratio	PB – Price to Book Ratio	BVPS – Book Value Per Share
EPS – Earnings Per Share	DPS – Dividend Per Share	ROE – Return of Equity
ROA – Return on Assets	SOTP – Sum of the Parts	LDCP – Last Day Closing Price

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